

CALL FOR ENTRIES

The Bond Buyer's 7th Annual

Deal of the Year

Awards Ceremony and Reception



DECEMBER 3, 2008 ■ NEW YORK ACADEMY OF SCIENCES ■ NEW YORK, NY

ELIGIBILITY

All deals that are sold in the municipal market are eligible for the awards. Deals that close between October 1, 2007 and Sept. 30, 2008 are eligible for this year's judging. All entries will be judged by The Bond Buyer's editorial staff.

HOW TO ENTER

Anyone can nominate a deal. All entries must be typed or neatly printed and include:

- The official Entry Form (available from our website, www.bondbuyer.com)
- A nominating statement of ONE PAGE OR LESS that explains:
 - 1) In what category is the deal being nominated
 - 2) The basic structure of the deal, the use of proceeds, and the purpose of the transaction
 - 3) Why the deal was done, and
 - 4) Why the deal deserves recognition
- An official statement for the deal

The nominating statement and official statement MUST be submitted both on paper and on a universally readable CD-ROM. All materials must be submitted in a single package.

ENTRIES SHOULD BE MAILED TO:

The Bond Buyer
One State Street Plaza
New York, NY 10004
Attn: Sorayi Cuevas

ENTRY DEADLINE

ENTRIES MUST BE RECEIVED BY OCTOBER 6.

The Bond Buyer Deal of the Year Awards reward and honor the issuers who drive innovation in public finance, and the rules are specifically crafted to encourage applications that represent the full diversity of the communities and public purposes that are served by the municipal finance market - from the largest to the smallest deals.

The Bond Buyer intends to name 10 regional "Deals of the Year," with one large and one small issuer recognized in each of five regions. The overall Deal of the Year will be selected from among those ten finalists and announced during the awards banquet on December 11th. An additional nationwide award may also be given, at the judges' discretion, for an innovative financing of a traditional public finance project that did not involve municipal securities. Those could include privatizations, public-private partnerships, leasing, and Federal projects.

CRITERIA

Transactions will be judged for innovation in several categories, including the complexity of the problem solved by the financing, the extent to which the deal was the only way an issuer could achieve its goal, and the potential for a transaction to be replicated. Issuers with annual revenues above \$70 million in their most recent fiscal year will qualify for the large-issuer category.

Conduit agencies will have the option of being classified based on the conduit issuer's revenues, or the obligor's revenues.

PAST SUCCESSFUL ENTRIES HAVE INCLUDED:

1. Deals for new issuers, credits created to meet a specific or ongoing financing need, or issuers that have been substantially transformed so that they appear new to investors and function as a new credit from a portfolio manager's perspective.
2. "Turnaround stories" from issuers that were either long absent from the market or unable to gain market access.
3. Deals that establish new types of security, harness previously untapped revenue sources, or open a new sector to financing.

4. Deals that create a new type of financing for a traditional area of government, bringing new resources to an area where other options were unavailable because of revenue or political obstacles.
5. Refundings or restructurings that either achieved an otherwise unattainable savings or indenture change goal for the issuer, or use derivatives or other financial tools to reduce risk and/or total debt-service cost.
6. Deals that set a record in terms of its total dollar size or number of participating issuers, or attract significant interest from non-traditional investors in municipal finance.

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EACH SUBMISSION MUST CONTAIN THE FOLLOWING INFORMATION:

NAME OF THE DEAL

SUBMITTER'S NAME (PLEASE PRINT ALL INFORMATION) SUBMITTER'S FIRM

NAME OF THE ISSUER

SUBMITTER'S PHONE SUBMITTER'S E-MAIL

NAME OF THE BENEFICIARY (IF APPLICABLE)

INVOLVEMENT WITH DEAL

ENTRIES MUST BE MAILED TO:

The Bond Buyer • One State Street Plaza • New York, NY 10004 • Attn: Sorayi Cuevas

www.sourcemediaconferences.com/BBDeal08 ■ 800-803-3424 ■ 212-803-6093

