

**Consumer Credit Counseling Service**  
**Delaware Valley**  
*May 2009*

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**CCCS of Delaware Valley**

- Regional Leader in credit and financial education
  - Provide one-on-one counseling
  - Financial Education Workshops
- Non-profit, with 43 years experience
- 15 offices southeastern PA and southern NJ
- National Foundation for Credit Counseling Member
- Accredited by Council on Accreditation of Service for Families and Children
- HUD, PHFA (PA), HMFA (NJ), OHCD certified

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**Our Mission**

*Positively impact human lives and communities through comprehensive consumer credit education, counseling, asset building and debt reduction programs without regard to economic status.*

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**CCCS Core Programs**

- Credit and Budget Counseling
- Credit Report Counseling
- Debt Reduction and Management
- Housing Counseling Programs
- Financial Education Programs
- Bankruptcy Counseling and Education

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**In Each Counseling Session**

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    graph TD
      A[Client meets with Certified Credit & Housing Counselor  
ONLINE Over the Phone In Person] --> B[Analyze Income and Living Expenses]
      B --> C[Develop a Budget]
      C --> D[Create a Specific Action Plan to reach goals]
      D --> E[Recommend other Resources]
  
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**Original Debt Management Plans (DMP)**

- Industry started as Alternative to Bankruptcy & Collections
- Credit Card Industry/Finance Companies Referred to NFCC Credit Counseling Agencies
- No Interest, No Fees & 3-5 Year Payback
- 33% Referrals "Qualified"

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**Current Debt Management Plans (DMP)** 

- Industry Growth in 1990s
- Heavy Marketing by Large National Non-Profit/For-Profit Credit Counseling Agencies
- Changing DMP - Reduced Interest, No Fees & 5 Year Payback
- Regulatory Concerns – Reage Policies & 5 Year Payback

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**Current Debt Management Plans (DMP)** 

- Less Than 20% Referrals “Qualified”
- Two Tier DMP/Less Than Full Balance
- Growth of Debt Settlement Industry

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**Contact Information** 

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