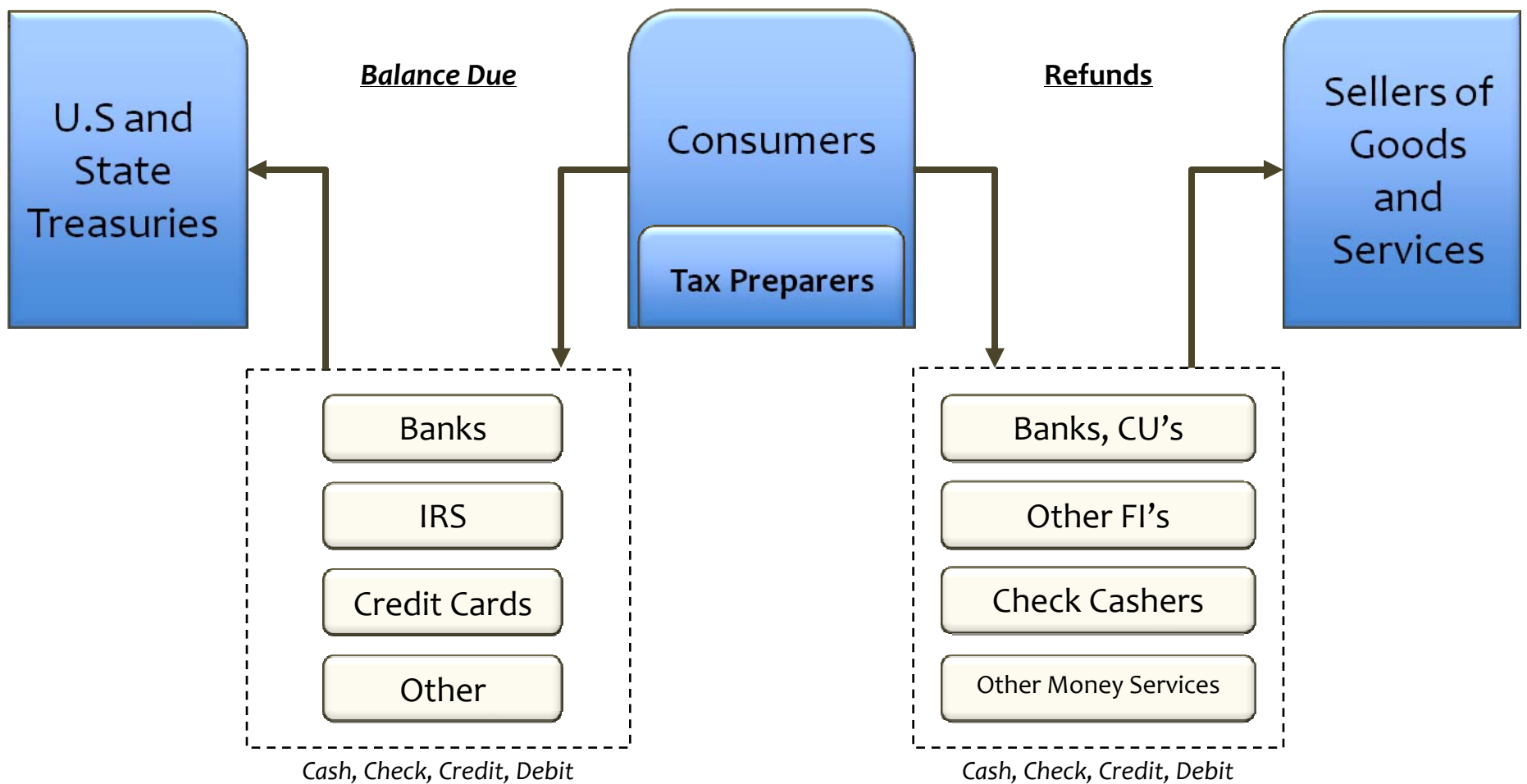


# Reaching the Underbanked at Tax-Time

June 2, 2009

# Financial Intermediaries

There are different types of 'financial intermediaries' playing key roles in the transfer of tax dollars between consumers and Federal and State treasuries, as well as between consumers and merchants.

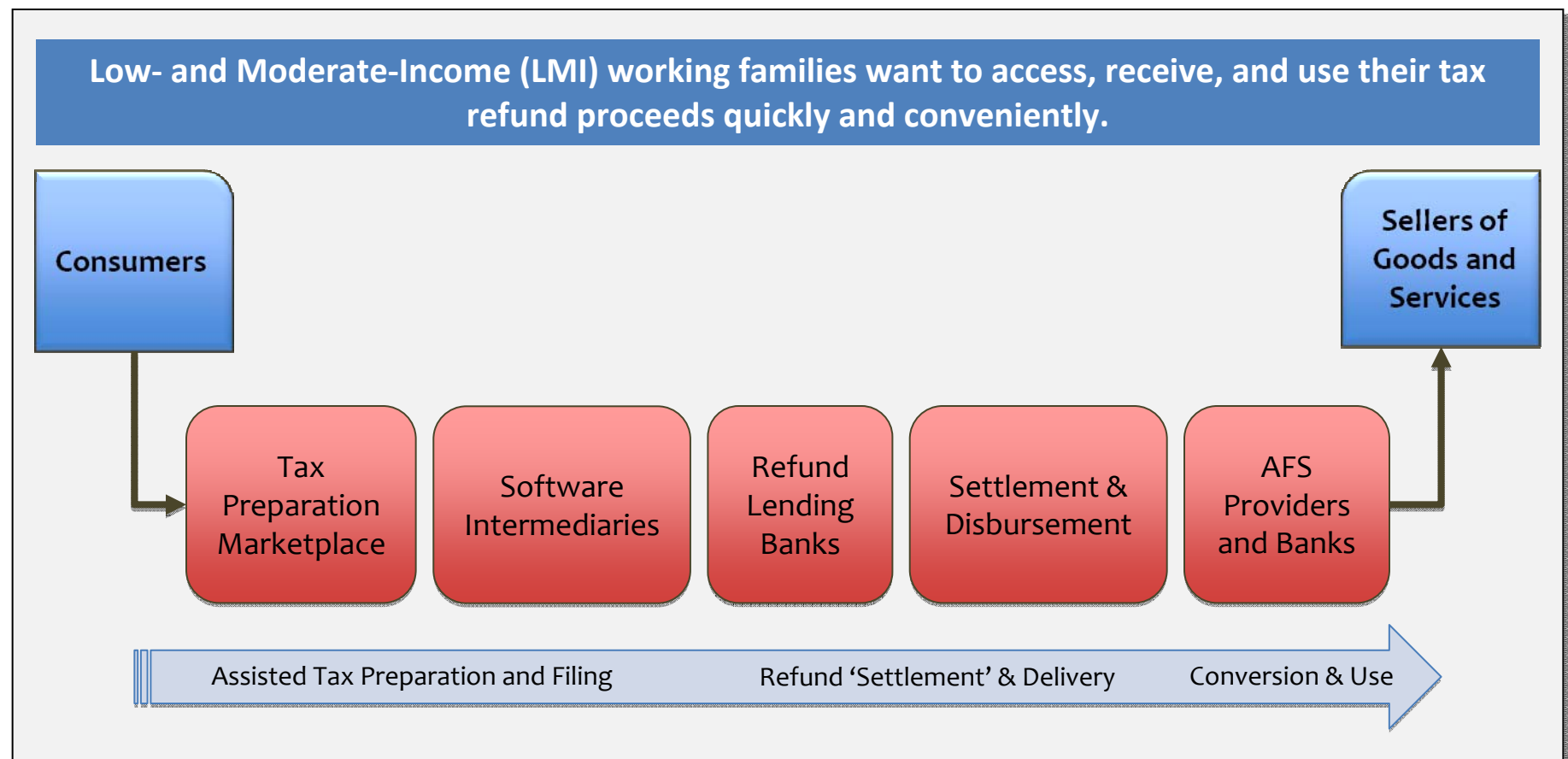


# Tax Preparation

- Paid Preparation
  - CPA and Similar Providers
  - Branded Preparers
  - Independent Tax Preparers
- Free Preparation
  - Assisted – VITA, TCE
  - Self Service – Free File Alliance
  - Electronic Filing Solutions
- Self-Service
  - Online and Software Solutions
  - Manual
- Blended Channel Solutions

## EITC Fulfillment

- EITC and other refundable credits are largely fulfilled to recipients through a series of tax preparation, refund delivery, and refund use mechanisms
- Consumer access to tax refunds is largely controlled by a disorganized yet related group of industries.



# Summary

- Savings
  - Emergency
  - Retirement
- Transactions
  - Economic Bundling
- Education & Capability
  - Information and Experience
- Addressing Available Options
- Simplicity in Delivery