



NEWS RELEASE

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Vendor Resource Management, Freddie Mac REO Unit Renew Agreement *Organizations extend agreement for streamlining the REO disposition process.*

POMONA, CA, (JUNE 2, 2009) – Freddie Mac's HomeSteps® REO sales unit has renewed its agreement with Vendor Resource Management, an REO disposition provider based in Irving Texas, and a subsidiary of PCV Murcor, a national real estate valuation company based in Southern California, VRM announced today. Under the renewed agreement VRM will continue to provide loss mitigation and REO disposition services to Freddie Mac (NYSE:FRE), one of the nation's biggest investors in residential mortgages.

"All of our customers get the benefit of our experienced mortgage servicing professionals, who individually average more than 27 years of industry experience," says PCV Murcor and VRM CEO Keith Murray, MAI, ASA. "PCV Murcor and VRM are committed to selling REOs at a price that maximizes recovery for our customers, while at the same time supporting home prices in some of the nation's hardest-hit communities."

"We're pleased to continue working with VRM and PCV Murcor, which share our commitment to balance the need for preserving communities and mitigating credit losses," says Chris Bowden, Vice President for HomeSteps.

VRM has been an outsourcer for Freddie Mac since 2006.

About Vendor Resource Management

Irving, Texas-based Vendor Resource Management (VRM) is a nationwide real estate owned (REO) asset-disposition Company; the organization specializes in reducing marketing time, while maximizing loan recovery. VRM also provides pre-marketing, closing, and title service solutions. For more information about VRM, visit the company website at www.vrmco.com.

About PCV Murcor

Pomona, Calif.-based PCV Murcor was founded in 1981 to meet the growing need for experienced real estate appraisal solutions and consultation services in the mortgage industry. For more than 25 years, the company has provided expert nationwide valuation analysis for bulk and flow transactions to a multitude of clients, including financial institutions, government agencies, asset managers, and life insurance companies. PCV Murcor's collateral valuation options include: BPOs, Desk Reviews and a full range of Appraisal products. PCV has been actively supporting valuation independence since 1981. For more information about PCV Murcor, visit the company's website at www.pcvmurcor.com.

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